

Presidents Report

Fellow Members

It has been 2 years since we have had our Club returned from administration and we continue to make solid improvements for all members.

Of significance this year was the repayment of all loans which is the first time in over 10 years that we have been debt free.

Regrettably whilst we have reduced costs and overheads we continue to trade at a loss and in the year ahead we look forward to returning to profit with continued promotions and events to attract members.

Our proposed redevelopment is progressing following the evaluation of offers and our recent information meeting. We are looking to secure a successful future going forward and with the details of our preferred options, another meeting will be held early in the New Year.

Notwithstanding we are looking forward to a "New Club" no matter what the outcome of proposals to be considered by members. It will be at least 3 years before we move into any new facility and accordingly we continue to make improvements to our existing building and fittings which exceeds over \$1 million in the past 2 years with more to come.

Special thanks to my fellow Directors, Peter Simmons, Diane Erickson, John Outridge, George Moodley, Peter Webb, Jason Watts as well as our many volunteers, who have carried out an enormous amount of work in achieving improvements saving us tens of thousands of dollars.

Thanks also to the staff, your continued efforts are appreciated.

For any Club to succeed, it is the members who are essential to achieving an ongoing future and I thank each and every member and guest who has contributed to helping us throughout the past year.

We have a bright future if we work together and I look forward to seeing you all at our Club.

Laurie Kennedy
President